

NEWS RELEASE

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CJSC Stroytransgaz Wins New SIBUR Contract

CJSC Stroytransgaz won a second general contractor bid in a pipeline project of SIBUR, Russia's leading petrochemical holding company.

The company will build turnkey a section of the NGL trunkline (157 to 278 km marks) running from the Purovsky Gas Condensate Processing Plant to Tobolsk-Neftekhim. The construction is to finish in December 2014.

Stroytransgaz won its first bid in this project in August 2012 and is building turnkey another section, from 278 to 417 km marks.

"This project by SIBUR bears a strategic importance for Western Siberia since it will encourage greater associated petroleum gas processing with a positive effect for the local environment," Anton Rae, CJSC Stroytransgaz CEO pointed out. "We are honored to be part of this project and can assure our customer that the work will be done with the highest quality and in line with the best environmental standards," he added.

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CJSC Stroytransgaz is one of Russia's leading construction companies that provides Engineering, Procurement, Construction and Maintenance services related to large-scale infrastructure projects in the global oil and gas industry. The company has been part of such projects as ESPO, BPS-2, the Bovanenkovo-Ukhta pipeline, and the Southern Corridor. For more information, visit www.stg.ru

The Purovsky GCPP – Yuzhno-Balyksky GPP – Tobolsk-Neftekhim Project is to build a more than 1,100 km-long natural gas liquids (NGL) pipeline. The project is owned and invested in by the SIBUR Group. The pipeline will connect the Purovsky Gas Condensate Processing Plant (located in the Yamalo-Nenets Autonomous Area and owned by NOVATEK), the Yuzhno-Balyksky Gas Processing Plant (located in the Khanty-Mansy Autonomous Area and owned by OJSC SIBUR Holding) and SIBUR's petrochemical facilities in Tobolsk (Tyumen Region).

The project is split into two construction sections, the first one running from the Purovsky GCPP to the Yuzhno-Balykskaya Main Pumping Station (689 km long) and the second one from the Yuzhno-Balykskaya Main Pumping Station to Tobolsk-Neftekhim (417 km long). The pipeline's designed capacity will be up to 5.5 mtpa in the first section and around 8 mtpa in the section running to Tobolsk-Neftekhim.

Once the new pipeline is put into operation, SIBUR will be able to decommission some sections of the existing NGL pipeline. It will also enhance the overall system's capacity and make it more reliable.

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