

NEWS RELEASE

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CJSC Stroytransgaz to Service Five Gazprom Subsidiaries

CJSC Stroytransgaz has won several bids of Gazprom Group and will provide capital repairs and maintenance services to Gazprom's five gas transportation subsidiaries (Nizhny Novgorod, Surgut, Yugorsk, Tomsk, and Ukhta) in more than 20 Russian regions.

The bids include:

- Urengoi-Chelyabinsk gas trunkline, 2nd line (1,194 to 1,236 km marks) reinstatement for Gazprom Transgaz Surgut;
- major overhaul and maintenance of 375 facilities, including complete overhaul of gas pipelines' linear sections (total length – 375 km) for Gazprom transgaz Yugorsk;
- major overhaul and maintenance of 628 facilities in 8 Russian regions for Gazprom transgaz Nizhny Novgorod;
- technical maintenance and major overhaul of 408 facilities in 13 Russian regions, including complete replacement of gas pipelines (total length – 91 km) for Gazprom Transgaz Tomsk;
- maintenance and major overhaul of 111 facilities in 5 Russian regions for Gazprom transgaz Ukhta.

"Our company has long proven that we are the industry leader in trunkline construction. With these new contracts we have significantly expanded our projects portfolio and general repair and maintenance projects will generate more than 30% of our revenues in 2013," Anton Rae, CJSC Stroytransgaz CEO commented. "This will reinforce our company's financial stability. And for our customers, this is just another proof that CJSC Stroytransgaz can deliver any oil and gas construction project of any scale and in any operating conditions – and do this safely, on time, on budget and up to highest quality standards."

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CJSC Stroytransgaz is one of Russia's leading construction companies that provides Engineering, Procurement, Construction and Maintenance services related to large-scale infrastructure projects in the global oil and gas industry. The company has been part of such projects as ESPO, BPS-2, the Bovanenkovo-Ukhta pipeline, and the Southern Corridor. For more information, visit www.stg.ru

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www.stg.ru

Press Contacts:

Mikhail Zharkov
+7 495 741-48-17
press@stg.ru