

NEWS RELEASE

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CJSC Stroytransgaz Completes Ukhta-Torzhok Contract

CJSC Stroytransgaz has successfully completed its work on a section of the Ukhta-Torzhok gas pipeline and delivered in full its obligations under the 2010 contract with Stroygazconsulting LLC, the project's general contractor.

In accordance with the contract, Stroytransgaz built turnkey a 185 km-long section.

"The Bovanenkovo-Ukhta and Ukhta-Torzhok gas transport systems are part of Gazprom's development program for Yamal to which the group itself refers as a megaproject," Anton Rae, CJSC Stroytransgaz CEO says. "Starting this year, the new pipelines will bring Yamal gas to central Russia even the project has yet to be completed. There are plans to expand the system and we at CJSC Stroytransgaz hope to be awarded new contracts under this program. Whatever the operating conditions are we guarantee that the work will be delivered with the highest quality standards, on time and on budget."

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CJSC Stroytransgaz is one of Russia's leading construction companies that provides Engineering, Procurement, Construction and Maintenance services related to large-scale infrastructure projects in the global oil and gas industry. The company has been part of such projects as ESPO, BPS-2, the Bovanenkovo-Ukhta pipeline, and the Southern Corridor. For more information, visit www.stg.ru

Ukhta-Torzhok is a gas trunkline connecting central Russia to the new Bovanenkovo-Ukhta System bringing the Yamal gas. The pipeline is 1,371 km long (runs from the Komi Republic to the Tver Region) and has a designed capacity of 81.5 bcm per year. The construction project is owned and invested in by the Gazprom Group and is to be completed in 2017.

In 2010-2012, CJSC Stroytransgaz worked as a construction subcontractor performing the full scope of services on a 185 km-long section of the Ukhta-Torzhok Pipeline's Phase 1.

CJSC STROYTRANSGAZ

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