STROYTRANSGAZ
CLOSED JOINT STOCK COMPANY

# NEWS RELEASE

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## CJSC Stroytransgaz to Help Set Up Verkhnechonskoye Field

CJSC Stroytransgaz today announced that it has been selected by Verkhnechonskneftegaz to set up the well infrastructure of the Verkhnechonskoye oil and gas field in the Irkutsk Region. Until the end of 2012, Stroytransgaz will build oil gathering lines, oil pipelines, and a high pressure water pipeline for 3 well pads (pads 20, 47, and 50).

"Until now, our company has focused on building oil and gas trunklines. However, we aspire to diversify our portfolio," Semyon Gamburg, Stroytransgaz Deputy CEO notes. "Exceptional performance and work quality are part of our corporate identity and we are confident that we will become a reliable partner for oil companies," he added.

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CJSC Stroytransgaz is one of Russia's leading construction companies that provides Engineering, Procurement, Construction and Maintenance services related to large-scale infrastructure projects in the global oil and gas industry. The company has been part of such projects as ESPO, BPS-2, and the Bovanenkovo-Ukhta pipeline system. For more information, visit www.stg.ru

OJSC Verkhnechonskneftegaz is a joint venture set up by TNK-BP and Rosneft (where the companies hold 62.71% and 25.94% stakes respectively) to explore and develop the Verkhnechonskoye oil, gas and gas condensate field, one of the largest fields in Eastern Siberia.

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